

Projected Budget Report

Local Unit Name:	Charter Township of South Haven
Local Unit Code:	80-1-170
Current Fiscal Year End Date:	12/31/2018
Fund Name:	General Fund

REVENUES	2018 Budget	Percentage Change	2019 Budget	Assumptions
Property Taxes	\$ 223,758	2 %	\$ 227,960	Anticipated increase in taxable values
Licenses & Permits	\$ 98,700	(12) %	\$ 87,000	Anticipated decrease in franchise fees
State Grants	\$ 326,508	7 %	\$ 348,108	Anticipated increase in state shared revenues
Charges for Services	\$ 12,000	25 %	\$ 15,000	Anticipated increase in zoning related fees
Fines & Fees	\$ 5,000	(74) %	\$ 1,300	Anticipated decrease in traffic code fees
Interest Income	\$ 5,590	99 %	\$ 11,101	Anticipated increase in special assessment interest
Other Revenues	\$ 8,215	251 %	\$ 28,794	Anticipated increase in special assessment principal
Total Revenues	\$ 679,771		\$ 719,263	
EXPENDITURES				
General Government	\$ 261,379	8 %	\$ 283,092	Anticipated increase in general operating cost
Other Public Safety	\$ 46,700	5 %	\$ 49,000	Anticipated increase in building inspections
Roads	\$ 40,000	(100) %	\$ -	Decrease due to new extra voted millage for roads accounted for in special revenue fund
Other Public Works	\$ 68,032	(39) %	\$ 41,700	Anticipated decrease in transfer station operating costs
Community & Economic Development	\$ 34,421	9 %	\$ 37,474	Anticipated increase in zoning costs
Debt Service	\$ 26,146	-	\$ 26,146	
Total Expenditures	\$ 476,678		\$ 437,412	
 Net Revenues (Expenditures)	 \$ 203,093		 \$ 281,851	
 Beginning Fund Balance	 \$ 1,475,351		 \$ 1,678,444	
Ending Fund Balance	\$ 1,678,444		\$ 1,960,295	

Commentary: